

Economic Development Finance Authority
GOED Conference Room, 210 E 4th Street, Pierre, SD
Thursday, June 21, 2012 – 9:30 AM CT

Members Present

Chairman Terry Nelson, Mike Keller, Steve Hayes, and Stephen Jones

Staff Present

Deputy Commissioner Nathan Lukkes, Ashley Moore, Travis Dovre, LaJena Gruis, Cody Richter, Charlie Van Gerpen

Others Present

Kristie Wiederrich- First National Bank in Sioux Falls

Call to Order

Chairman Nelson called the meeting to order at 9:33 a.m.

Agenda

A motion was made by Steve Hayes and seconded by Mike Keller to approve the agenda as presented.

Motion prevailed by a unanimous roll call vote.

Minutes

A motion was made by Steve Hayes and seconded by Mike Keller to approve the minutes dated May 17, 2012 meeting as presented.

Motion prevailed by a unanimous roll call vote.

Executive Session

A motion was made by Mike Keller and seconded by Stephen Jones to enter into executive session at 9:39 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion prevailed by a unanimous roll call vote.

Executive Session

The Chairman declared the board out of executive session at 10:10 a.m. The Economic Development Finance Authority entered into Executive Session to discuss commercial and financial information relating to loan and other assistance applicants.

A motion was made by Steve Hayes and seconded by Mike Keller approve the chairman's report from executive session.

Motion prevailed by a unanimous roll call vote.

Loan Reviews

Berg Properties, LLC/First Manufacturing, LLC, Enclose Manufacturing, Inc., Exemplar Genetics, LLC, and Hildebrand Steel & Concrete

A motion was made by Mike Keller and seconded by Stephen Jones to approve the loan reviews as presented.

Motion prevailed by unanimous roll call vote

Old Business

Northern Beef Packers

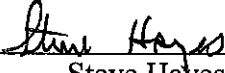
A motion was made by Steve Hayes and seconded by Mike Keller to table to next meeting.
Motion prevailed by unanimous roll call vote

Bills

A motion was made by Mike Keller and seconded by Steve Hayes to approve the following bills for payment: Clausen & Rice, LLP in the amount of \$1,500.
Motion prevailed by a unanimous roll call vote.

Adjourn

A motion was made by Mike Keller and seconded by Stephen Jones to adjourn the meeting at 10:14 a.m.
Motion prevailed by a unanimous roll call vote.



Steve Hayes, Secretary